



2013 ANNUAL REPORT

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Bringing Tomorrow's Global Leaders Together Today

Ten years from now, when business leaders and policy makers from the United States and countries of pivotal concern for global peace sit down at the negotiating table, will they meet as strangers or as colleagues with a history of cooperation?

For 10 years, Network 20/20 has pursued a vision of encouraging global peace and prosperity by mobilizing a network of young, private sector leaders in the U.S. to build bridges with their counterparts overseas. Network 20/20 promotes a sustainable, interdependent world through cross-border problem solving and entrepreneurial diplomacy. Thanks to its multinational members, Network 20/20 is able to interview leaders from different sectors of society in critical countries of the world. We are internationally recognized for gaining unique access to and listening to local leaders abroad and reporting their views back to policy makers in the United States.

Our members are a talented, diverse and multilingual group; they come from business, the professions, the media, NGOs, think tanks, and academia; two-thirds have advanced degrees. What draws them together is that they are all "thinking" motivated individuals who are volunteering significant time and energy in furthering America's positive engagement with the world.

Network 20/20's Speakers Series here at home includes off-the-record briefings by leading experts on international affairs, conversations with seasoned analysts, breakfasts and dinners with diplomats and public officials, one-on-one sessions with civic leaders, and roundtables.

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Letter from the President

In the last twelve months, a number of longer term regional and global maladies have acutely, and often violently, metastasized.

The Arab Spring has devolved into the Arab Winter: Egypt bleeds; the Syrian state has been succeeded by numerous, brutally violent fiefdoms; Iraq is reverting back to a sectarian civil war; Saudi Arabia's and Iran's cold war continues, exacerbated by hostility between Iran, on the one hand, and Israel and its benefactor the United States, on the other.

Relations between the aging super power, the United States, and the emerging one, China, deteriorate amongst charges of state sponsored hacking and cyber-theft, and counter-allegations of Orwellian global surveillance systems. And the former super power Russia continues to be shrewder in its calculated pursuit of self-interests on the international stage than its management of its domestic economy, in the view of many commentators.

Global CO₂ emissions and temperatures continue to rise, with the overall leading emitter China overtaking Europe on a per capita basis (but still far behind the U.S.'s per capita emissions, which in fact are diminishing). Perhaps it is only a matter of time before one nation, or even a non-state actor, precipitates enormous controversy by unilaterally attempting to thwart climate change via solar geo-engineering: the injection of substances into the atmosphere to act as a shield against sunlight -- with unknowable second and third order global consequences.

State actors obviously can dramatically increase or decrease the probability of peaceful outcomes of these and a number of other regional and global issues. But a non-state actor like Network 20/20 also can drive positive change. Network 20/20's lecture series broadens and enriches perspectives of key opinion makers. And Network 20/20's extraordinary international field trips facilitate communication among leaders of different sectors of society in countries of critical importance to the United States.

Network 20/20's upcoming trip to Iran will foster direct, long term relationships between private citizens of two nations, the United States and Iran, which currently are adversaries in an ongoing cold (and sometimes warm) war. These private sector relationships can broaden perspectives in both countries and act as a fertilizer that ultimately contributes to a harvest of a peaceful modus vivendi.

This year, our well-attended lectures, roundtables, and briefings included renowned Adjunct Professor of Economics and Global Affairs, New York University, Anne Lee, on *What the U.S. Can Learn from China*; Pakistani Journalist, Ahmed Rashid, on *Pakistan on the Brink: the Future of America, Pakistan, and Afghanistan*; Minister of Economic Affairs,

Embassy of the Federal Republic of Germany, Peter Fischer, on *The Euro and the Future of European Integration*; Associate Professor Cornell Law School, Sital Kalantry, on *Gender Terrorism: A Comparative Study of Acid Violence in Cambodia, India, and Bangladesh*; Network 20/20 Advisory Council Member, Senior Fellow, Center for Emerging Markets Enterprises, Fletcher School, Tufts University, Arthur Sculley, on *Turkey's Anatolian Tigers*; Founder, Former CEO of Multilateral Funding International and Chairman of the Board of Directors, The American Turkish Society, Murat Köprülü, on *The Business Changes Taking Place in Turkey Today*; Professor of Near Eastern Studies, Princeton University and former President of American University in Beirut, John Waterbury, on *Regional Tinderbox: The Politics of Sectarian and Ethnic Strife in the Arab World*; Director of the Global Governance Initiative, New America Foundation, Parag Khanna, on *How to Run the World: An Indian Perspective*; Republican MSNBC political strategist, former U.S. Senate staffer, White House aide, Chairman of Students First, pastor of the Christ Evangelical Lutheran Church, Joseph Watkins, on *What the 2012 U.S. Presidential Election means for the U.S. and its Neighbors*; President of American University in Afghanistan, Michael Smith, on *Afghan Business Leaders of Tomorrow*; Executive Director of the Security Council Report, Former Minister of Foreign Relations of Costa Rica, the Permanent Representative of Costa Rica to the United Nations from 2002 to 2006, Ambassador Bruno Stagno Ugarte, on *Behind the Scenes at the UN Security Council*; President and Provost of American University of Iraq, Sulaimani, Athanasios Moulakis, on *AUIS: an Engine of Growth in the Middle East*; Former Director and Chairman of Citicorp and Citibank, former Director of the International Monetary Fund and Minister of Finance of the Netherlands, Onno Ruding, on *Transatlantic Relations: Finance, Politics, Trade*; Chief Washington Correspondent for *The New York Times*, David Sanger, on *Confront and Conceal: Obama's Secret Wars and Surprising Use of American Power*; Network 20/20 member, founder of AslanMedia, Professor of Islamic Studies, University of California, Reza Aslan, on *One State? Two States? Where is the Peace Process Going?* President of American University in Cairo, Lisa Anderson, on *The American University in Cairo in Turbulent Times*; Professor of International and Public Affairs, Senior Research Scholar, Columbia University, Gary Sick, on *Are America and Iran Doomed to Permanent Hostility?*; and, Director of Asian Studies, Georgetown University, Center of Strategic and International Studies in Washington D.C., Victor Cha, on *The Impossible State: North Korea, Past and Future*

The centerpiece of our foreign policy lecture series was a conversation with Former Chairman Citigroup and former Chairman and CEO of Time Warner, Richard D. Parsons, on *American Business Leaders and Economic Diplomacy*. He was interviewed by his friend Vincent Mai, Founder and Chairman of Cranemere Group, a new privately owned global investment holding company formed to acquire businesses for the long term.

Iran Track II Bridge Building

For close to a decade, Network 20/20 has been engaged in bridge building with counterparts in Iran. With support from Rockefeller Brothers Fund, this sustained initiative included two field visits to Iran, summarized in the 2007 report, *Reframing Iran: Views from the Field*. Network 20/20 was the only organization in the U.S. to field 19 delegates who traveled to six cities and several villages in Iran and interviewed more than 50 citizens representing a cross-section of Iranian society ranging from students, soldiers and taxi drivers to government officials, mullahs, NGO leaders, and university chancellors. The pioneering trip report became a “must read” for public and private policy makers in the U.S. The report is available on our website.

Since then Network 20/20 has maintained a high interest in Track II bridge-building with Iran, working with the Iranian Mission to the UN, visitors to the U.S., students who are members of Network 20/20 some of whom served as interns in our offices, and those with dual passports. We have been pioneering ways to sustain grass roots communications and to establish a more positive, accurate image of Iran here at home.

Recently, Network 20/20 was invited by the Iranian think tank, the Institute for Political and International Studies (IPIS) to visit Iran and to meet with them and others on topics of mutual interest. Network 20/20 is the only organization in American to be so honored. The visit is scheduled for October and will result in a summary report to be circulated to private and public policy makers in the U.S. as well as to counterparts in Iran.

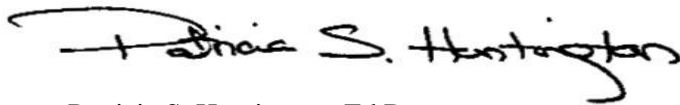
Upcoming Lectures and Briefings

In the coming year our lecture series will include such dynamic speakers as **Reza Aslan**, Network 20/20 member, founder of AslanMedia, Professor of Islamic Studies, University of California, on *How the Life and Times of Jesus of Nazareth shaped the Region and its Results Today*; Martin Wolf, Chief Economics Commentator, Financial Times, on *The Toxic Legacy of the Euro*; Isobel Coleman, Council on Foreign Relations Senior Fellow for U.S. Foreign Policy, on *Paradise Beneath Her Feet: How Women are Transforming the Middle East (With a New Preface and Afterword by the Author)*; Riordan Roett, Director, Western Hemisphere Studies and Latin American Studies Program, School of Advanced International Studies, Johns Hopkins University, on *Latin America: Closed Economies (Brazil) versus Open Economies (Mexico)*; Dambisa Moyo, Economist, Author, on *Winner Take All: China's Race for Resources and What It Means for the World*; Vali Nasr, Dean of the Johns Hopkins School of Advanced International Studies, Senior Advisor to Ambassador Richard Holbrooke, the Special Presidential Envoy to Afghanistan and Pakistan, on *The Dispensable Nation: American Foreign Policy in Retreat*; Nina

Khrushcheva, Professor of International Affairs at The New School, a senior fellow of the World Policy Institute, granddaughter of Nikita Khrushchev, on *US-Russian Relations*; H.E. Mr. Jan Eliasson, Deputy Secretary-General of the United Nations, on *The UN and Global Water Concerns*; H.E. Mr. Mohammad Khazaei, Permanent Representative of the Islamic Republic of Iran to the United Nations, on *Building Bridges Between Iran and the USA*.

Network 20/20 plans to continue using technology to improve connections and stimulate a vigorous dialogue among members, their international counterparts, and the interested public. Additionally, since our program has increased dramatically in our ten years of operation, we plan to expand our dedicated and talented staff to help us better serve our multiple constituencies.

My warm thanks go to our Board of Directors and to our Board Chair, Anne Mai, whose vision, sound judgment and unwavering faith in our future has brought us to this extraordinary point as we enter our 11th year. Thanks as well to the Committee of Twenty and International Committees for helping us in multiple, creative ways to further our mission.

A handwritten signature in black ink that reads "Patricia S. Huntington". The signature is written in a cursive style with a large, sweeping initial "P".

Patricia S. Huntington, Ed.D.
President
August 2013

Lecture Series Program

Network 20/20 events include off-the-record briefings by leading experts on international affairs, conversations with seasoned analysts, breakfasts and dinners with diplomats and public officials, one-on-one sessions with civic leaders, roundtables on sustained topics including preparation for international trips, and networking events among its members. Briefings in FY 2012-13 included:

Thursday, September 6 – Kunstadter Residence

Anne Lee, Adjunct Professor of Economics and Global Affairs, New York University, on ***What the U.S. Can Learn from China***

Hosted by Network 20/20 Founding Board Chairman Geraldine S. Kunstadter

Friday, September 14 – The Cosmopolitan Club

Ahmed Rashid, Renowned Pakistani Journalist, on ***Pakistan on the Brink: the Future of America, Pakistan, and Afghanistan***

Hosted by Network 20/20 Board Member Mary S. Cross

Monday, October 22 – The German Consulate General of New York
Peter Fischer, Minister of Economic Affairs, Embassy of the Federal Republic of Germany, Washington D.C., on

The Euro and the Future of European Intergration

Hosted by Consul General Busso von Alvensleben and Deputy Consul General Oliver Schnakenberg

Thursday, October 25 – The Cosmopolitan Club

Sital Kalantry, Associate Professor Cornell Law School, Co-founder and Director of the Avon Global Center for Women and Justice, on ***Gender Terrorism: A Comparative Study of Acid Violence in Cambodia, India, and Bangladesh***

Hosted by Network 20/20 Founding Board Member Geraldine S. Kunstadter

Monday, November 5 – The Levin Institute

Arthur Sculley, Network 20/20 Advisory Council, Senior Fellow, Center for Emerging Markets Enterprises, Fletcher School, Tufts University, on ***Turkey's Anatolian Tigers***

Hosted by SUNY Global Center

Monday, November 26 – Mai Residence

Murat Köprülü, Founder, Former CEO of Multilateral Funding International and Chairman of the Board of Directors, The American Turkish Society, on ***The Business Changes Taking Place in Turkey Today***

Hosted by Network 20/20 Board Chair Anne Mai

Tuesday, December 4 – Cleary Gottlieb, Steen & Hamilton LLP
John Waterbury, Professor of Near Eastern Studies, Princeton University and former President of American University in Beirut, on ***Regional Tinderbox: The Politics of Sectarian and Ethnic Strife in the Arab World***
Hosted by Cleary Gottlieb, Steen & Hamilton LLP

Tuesday, December 11 – Thompson Residence
Parag Khanna, Director of the Global Governance Initiative, New America Foundation, on ***How to Run the World: An Indian Perspective***
Hosted by Network 20/20 Committee of Twenty Member Claudia Thompson

Tuesday, January 8 – Tozer Residence
Joseph Watkins, Republican MSNBC political strategist, former U.S. Senate staffer, White House aide, Chairman of Students First, pastor of the Christ Evangelical Lutheran Church, on ***What the 2012 U.S. Presidential Election means for the U.S. and its Neighbors***
Hosted by Network 20/20 Committee of Twenty Member Zibby Tozer

Wednesday, January 16 – Residence of Ambassador Richard and Anne Murphy
Michael Smith, President of American University in Afghanistan, on ***Afghan Business Leaders of Tomorrow***
Hosted by Ambassador Richard Murphy and founding Committee of Twenty Member Anne Cook Murphy

Tuesday, January 22 – The University Club
Ambassador Bruno Stagno Ugarte, Executive Director of the Security Council Report, Former Minister of Foreign Relations of Costa Rica, the Permanent Representative of Costa Rica to the United Nations from 2002 to 2006, on ***Behind the Scenes at the UN Security Council***
Hosted by Network 20/20 Founding Board Chairman Geraldine S. Kunstadter

Tuesday, January 29 – Sheahan Residence
Athanasios Moulakis, President and Provost of American University of Iraq, Sulaimani, on ***AUIS: an Engine of Growth in the Middle East***
Hosted by Network 20/20 Board Member Dennis P. Sheahan

Tuesday, February 5 – The University Club
Onno Ruding, Former Director and Chairman of Citicorp and Citibank, former Director of the International Monetary Fund and Minister of Finance of the Netherlands, on ***Transatlantic Relations: Finance, Politics, Trade***
Hosted by Network 20/20 Founding Board Chairman Geraldine S. Kunstadter

Wednesday, February 13 – Merrill Lynch

David Sanger, Chief Washington Correspondent for *The New York Times*, on ***Confront and Conceal: Obama's Secret Wars and Surprising Use of American Power***

Hosted by Merrill Lynch and Network 20/20 Member Margot Michalski

Tuesday, February 19 – Mai Residence

Reza Aslan, Network 20/20 member, founder of AslanMedia, Professor of Islamic Studies, University of California, on ***One State? Two States? Where is the Peace Process Going?***

Hosted by Network 20/20 Board Chair Anne Mai

Wednesday, March 6 – The Cosmopolitan Club

Lisa Anderson, President of American University in Cairo, on ***The American University in Cairo in Turbulent Times***

Hosted by Network 20/20 Board Chair Anne Mai, Network 20/20 Founding Chairman Geraldine S. Kunstadter and Network 20/20 Board member M. Sava B. Thomas

Monday, March 11 – Kunstadter Residence

Gary Sick, Professor of International and Public Affairs; Senior Research Scholar, Columbia University, on

Are America and Iran Doomed to Permanent Hostility?

Hosted by Network 20/20 Founding Board Chairman Geraldine S. Kunstadter

Thursday, April 25 – The Racquet and Tennis Club

Richard D. Parsons, Former Chairman of Citigroup and the former Chairman and CEO of Time Warner, on

American Business Leaders and Economic Diplomacy

The Racquet and Tennis Club

Thursday, May 9 – Permanent Mission of the Republic of Korea to the United Nations

Victor Cha, Director of Asian Studies, Georgetown University, Center of Strategic and International Studies in Washington D.C., on ***The Impossible State: North Korea, Past and Future***

Hosted by Ambassador of the Republic of Korea to the UN, H.E. Kim Sook Permanent Mission of the Republic of Korea to the UN

Entrepreneurial Diplomacy Program

The global realities confronting the United States today are ominous, lying beyond the control of any one nation state. Unprecedented transnational concerns include nuclear non-proliferation, economic recession, ethnic, sectarian and religious strife, violent drug cartels, flu pandemics, environmental degradation, and climate change.

To meet these challenges we need private sector leaders who can bring fresh thinking and offer imaginative solutions. Network 20/20's **Entrepreneurial Diplomacy Program** pursues this goal through study, dialogue, and field research in regions of global security importance. We have had a special interest in building bridges with our peers in the Islamic world. Our mission is to build a broad, influential network of private citizens that will generate concrete, actionable ideas aimed at enhancing international security and prosperity.

Since its founding in 2004, Network 20/20 has fielded three member delegations to Turkey, two member delegations to Pakistan and two to Iran as well as a delegation to Poland. Recommendations and findings from these pioneering trips were compiled into a series of widely circulated field research reports that have become "must reads" for public and private sector policy makers. Our reports are available on our website, www.network2020.org

Iran 2013

Network 20/20 has been invited by the Iranian think-tank, the Institute for Political and International Studies (IPIS) to meet with its members and others to discuss topics of mutual interest in an effort to improve communications among emerging leaders in Iran and the U.S. The specific agenda will be formulated jointly. The visit is scheduled for October 2013 and will include meetings with Ministers, academics, mayors, persons engaged in business and commerce and others.

Turkey 2011-12

Due to the shifting dynamics in the Middle East and the restructuring of U.S. foreign policy, Network 20/20 decided to revisit Turkey in the spring of 2011 as a potentially critical player in the future of U.S. foreign policy in the region. With a damaged reputation and exhausted resources from costly wars in Iraq and Afghanistan, and concerns about its longstanding support for autocratic governments, the U.S. was in need of developing a more peaceful and sustainable foreign policy. The success of the new policy would depend on American policy makers' ability to strengthen ties with strategic allies with the capacity to develop peaceful and stable relationships in a turbulent time. Network 20/20 has been exploring the extent to which Turkey is uniquely positioned to carry out such a task.

In the spring of 2011, Network 20/20 researched and identified more than 100 leaders of all sectors of Turkish society with whom we have been in contact and plan to visit in the coming months. Many of these leaders represent emerging business, political and social sectors. Network 20/20 conducted field research in the fall of 2011 to better understand what shapes Turkey's foreign policy and its overall direction as a prerequisite for maintaining close bi-lateral relations.

In our research, we found that Turkish business sectors have credibility in countries in which the U.S. has limited or no access, and therefore has the ability to bridge political, religious, social, and cultural boundaries and foster trust and free trade. With its secular government rooted in Islamic tradition, Turkey remains committed to democracy, free enterprise, and good relations with Europe and the United States, representing the dreams of millions living through the turbulent Arab Spring. Like other countries however, Turkey was taken by surprise with the Arab Spring uprisings of 2011 and suffered significant regional trade losses as a result. Responding to this upheaval, Turkey has reached out to its Arab neighbors in order to guide the region back toward stability and re-energize regional trade. To this end, Turkey is playing a major role in economic change within the Middle East, by providing a model for the growth of business and the middle class.

Considering the findings from our research on Turkey, Network 20/20 believed that the time was right for American policy makers to harness the opportunity to forge a new relationship with Turkey that transcended our NATO based relationship, and focused on the drivers of Turkish foreign policy in the last ten years: its rapidly growing business sectors. Our research showed that Turkish export trade rose, in 2010, by almost 30% due in part of a new business-driven foreign policy which opened up new markets.

Pakistan 2010

Since Pakistan openly possesses nuclear weapons, there is a risk that failure of the state could result in extremist forces, including al-Qaeda, gaining access to the nuclear arsenal. In response, America launched a \$7.5 billion 5-year non-military aid program in 2010 aimed at fostering social, economic, and political development, and building security in Pakistan: a country where social conditions have inculcated militant fundamentalism.

In furtherance of the U.S. AID program designed to strengthen Pakistan's civil society as a bulwark against Islamist extremist efforts to take over the government, Network 20/20 sent a small delegation to identify local resources that would help prevent corruption and support the new development program. In the spring of 2010, based on our previous visit to Pakistan two years before, Network 20/20 delegates identified a robust

group of “best practices” NGOs and local language media to monitor the effectiveness of the new U.S. development program.

This Pakistani “AID Watch” group focused on the areas of police reform, health, education, micro-credit, trade policy, and the expansion of democratic processes as well as on the importance of communicating these issues to both Pakistani and American policy makers. Network 20/20 was pleased to perform a facilitating role based on our prior field trip and the network of Pakistani private sector leaders we have established there.

Pakistan 2008-9

In May 2008, Network 20/20 sent a delegation to Pakistan seeking to have candid exchanges and to build bridges with our Pakistani counterparts. We aimed to acquire a better understanding of Pakistan and its views of the fight against terrorism and the danger of nuclear proliferation; gain insight into the impact of the temperamental nature of American-Pakistani bilateral relations; and make concrete recommendations at a time when the U.S. was pledging to strengthen its alliances across Pakistan’s society, not just with its military.

In a 10-day trip to Pakistan, flanked by side trips to Afghanistan and India, Network 20/20 conducted more than 60 interviews in Islamabad, Karachi, Lahore, Peshawar, Multan, Rawalpindi, Kabul, and New Delhi.

Interviewees represented a cross-section of the Pakistani community, ranging from government officials, members of parliament, military officers, university chancellors, and business executives, to religious leaders, radical Islamists, journalists, non-profit community organizers, scientists, entrepreneurs, and people on the street. Many people spoke English; Network 20/20’s Urdu-speaking members conversed with those who did not.

Our resulting report, *A Different Kind of Partner: A Paradigm for Democracy and Counter-Terrorism in Pakistan*, was disseminated to public and private policymakers, diplomats, the media, NGOs, and U.S. presidential candidates. It was the first to highlight the fact that extremist cells are present throughout Pakistan, including in the Punjab, and not simply isolated to the tribal areas. Other findings included that the vast majority of Pakistanis oppose fundamentalism, support democracy, and prioritize economic over security issues (in perceived tension with the U.S. foreign policy agenda). Network 20/20 concluded that the U.S. must forge alliances with multiple constituencies and address the food and energy crises in Pakistan, in order to stem unrest and help stabilize the government.

An additional impact of the field visit was that Network 20/20 delegate Imtiaz Ali was subsequently invited to accompany Special Envoy Richard Holbrooke when he toured the internal displacement camps of those fleeing the conflict between the Pakistani army and the Taliban in 2009.

Holbrooke asked Ali to serve as local language media advisor and translator. When he returned to the U.S., Ali testified before the Senate Foreign Relations Subcommittee on South and Central Asia on the previously unknown realities of internally displaced people in Pakistan. His firsthand reports were well received and emphasized the importance to U.S. policy makers of hearing from Pakistanis themselves. Ali remained a key advisor to the Holbrooke team, especially in regards to improving communication with local Pakistani media.

Iran 2006

In the fall of 2006, Network 20/20 members traveled to Iran to gain firsthand knowledge of, and build relationships with, the people of this important country. We discovered that the desire for increased contact is widespread in Iran, and recognized that more detailed understanding of Iranian politics, history, and current conditions is vitally needed if we are to effectively engage the significant strands of Iranian society that are open to establishing constructive relations with the United States. In two separate 10-day trips to Iran, Network 20/20 conducted more than 50 interviews in six cities and several villages with a broad cross-section of Iranian society. Many interviewees spoke English; Network 20/20's Farsi-speaking members conversed with those who did not.

We found that while nationalist sentiment was shared by Iranians across the political spectrum and was fueled by grievances over past American and British interference in domestic affairs, the interest in better relations with the U.S. remains strong. Iran's nuclear program was largely viewed as a sign of national prestige rather than as a military strategy. While Western analysts saw an insurmountable division between "reformists" and "conservatives," the reality was far more nuanced; alignments and ideology were fluid. For instance, even Iranian Reformists objected to coercive U.S. diplomacy and the threat of military force.

Our unique and unprecedented trip resulted in the groundbreaking report *Reframing Iran: Views from the Field*, which was widely disseminated to private and public sector leaders. Network 20/20 generated specific recommendations for the U.S. government, Congress, NGOs, media, universities, and private citizens. Chief among them was the need to reestablish relations with Iran. It also recommended that the U.S. help Iran accede to the WTO and called for more people-to-people exchanges. More than 100 copies were sent to members of Congress, on request. Translated into Farsi, the report was also circulated in Iran. To date we have circulated more than 2,000 bound copies of this report.

Turkey 2004

Network 20/20 chose Turkey as its first field study because of the country's pivotal role in global security. Positioned between Europe and Asia, a member of NATO with a secular democratic heritage, close ties with Israel, and an independent foreign policy, Turkey was an apt location for discussions aimed at bridging the current gulf between the Islamic and Western worlds.

By 2004, the American military effort in Iraq had triggered a surge of anti-Americanism in Turkey and strained relations between the two governments. The U.S. invasion had been deeply unpopular among Turks, a third of whom believed that the United States was the world's greatest threat to global peace. In the spring of 2004, Prime Minister Recep Tayyip Erdogan had gone so far as to accuse the U.S. of terrorism in Iraq. In short, after a half century of amicable relations, the ties between Turkey and the United States seemed to be fraying.

A delegation of 10 Network 20/20 members engaged in 10 days of intensive meetings in Istanbul and Ankara with senior government officials, military officers, business leaders, journalists, scholars, Islamist activists, religious leaders and representatives from the nonprofit world. The comprehensive and heterogeneous set of interviews with persons not normally seen by Americans resulted in the report *Talking Turkey: A Private Perspective on Public Diplomacy*. In this report, Network 20/20 made concrete recommendations for improving U.S.-Turkish relations, including the need to build bridges with civil society in Turkey.

Poland 2005

In addition to field research in the Islamic world, in November 2005 a select group of Network 20/20 members traveled to Poland for 10 days of intensive discussions with senior government officials, journalists, business leaders, academics, and other influential Polish authorities. As has been the case with other field visits, members with local roots arranged for the delegation to meet with a wide variety of leaders not otherwise accessible to groups like Network 20/20.

Members were eager to visit Poland for several reasons including the fact that, based on a recent poll, it was one of only four nations whose population on the whole expressed favorable feelings toward the United States. Moreover, Poland, with its 40 million people, had a growing economy and was becoming the power house of Central Europe as well as a political and economic force in the European Union.

As parliamentary and presidential elections both occurred in the fall of 2005, Network 20/20 visited Poland at a critical moment in the country's political history. Our delegation's findings were summarized in our report, *Poland Beyond Solidarity: Defining New Priorities for Polish Domestic and Foreign Policy*. This report was well-received by policy makers in the U.S.

NETWORK 20/20, Inc.

Financial Statements

For the year ended June 30, 2012
(with comparative totals for June 30, 2011)



Stanley J. Morin, CPA, P.C.
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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Network 20/20, Inc.
850 Seventh Avenue Suite 1101
New York, New York 10019

Report on the Financial Statements

We have audited the accompanying financial statements of Network 20/20, Inc. (Organization) (a nonprofit organization), which comprise the statement financial position as of June 30, 2013, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

Report on Summarized Comparative Information

We have previously audited Network 20/20, Inc.'s 2012 financial statements, and our report dated August 22, 2012, expressed an unqualified opinion on those financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2012, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Managements' Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are

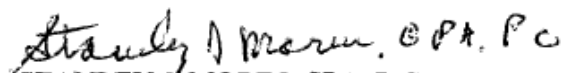
Network 20/20, Inc.
October 28, 2013

appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Network 20/20, Inc. as of June 30, 2013, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.


STANLEY J. MORIN, CPA, P.C.

October 28, 2013

NETWORK 20/20, INC.

STATEMENT OF FINANCIAL POSITION
JUNE 30, 2013
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2012)

	<u>ASSETS</u>	
	<u>2013</u>	<u>2012</u>
Current Assets		
Cash and cash equivalents	\$ 58,849	\$ 85,783
Accounts receivable	35,605	38,005
Prepaid expenses	1,799	9,341
Total Current Assets	<u>96,253</u>	<u>133,129</u>
Other Assets		
Property and equipment – net	45	586
Deposits	14,024	14,024
Total Other Assets	<u>14,069</u>	<u>14,610</u>
Total Assets	\$ <u>110,322</u>	\$ <u>147,739</u>
	<u>LIABILITIES AND NET ASSETS</u>	
	<u>2013</u>	<u>2012</u>
Current Liabilities		
Accounts payable	\$ 8,339	\$ 7,552
Dues paid in advance	10,159	7,259
Total Current Liabilities	<u>18,498</u>	<u>14,811</u>
Net Assets		
Unrestricted	91,824	132,928
Total Net Assets	<u>91,824</u>	<u>132,928</u>
Total Liabilities and Net Assets	\$ <u>110,322</u>	\$ <u>147,739</u>

NETWORK 20/20, INC.

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2013

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013</u>	<u>2012</u>
SUPPORT AND REVENUE		
Support		
Contributions and other gifts	\$ 77,847	\$ 106,446
Special events, net	<u>171,900</u>	<u>161,403</u>
Total Support	<u>249,747</u>	<u>267,849</u>
Revenue		
Membership dues	21,902	36,139
Interest income	96	212
Miscellaneous income	130	482
Total Revenue	<u>22,128</u>	<u>36,833</u>
Total Support and Revenue	<u>271,875</u>	<u>304,682</u>
EXPENSES		
Programs		
Entrepreneurial diplomacy	72,440	117,220
Lectures and briefings	<u>176,832</u>	<u>191,116</u>
Total Programs	<u>249,272</u>	<u>308,336</u>
Support Services		
Administrative and general	42,579	47,596
Fundraising	<u>21,128</u>	<u>24,971</u>
Total Support Services	<u>63,707</u>	<u>72,567</u>
Total Expenses	312,979	380,903
CHANGES IN NET ASSETS	<u>(41,104)</u>	<u>(76,221)</u>
NET ASSETS AT BEGINNING OF YEAR	<u>132,928</u>	<u>209,149</u>
NET ASSETS AT END OF YEAR	\$ <u>91,824</u>	\$ <u>132,928</u>

The accompanying notes are an integral part of the financial statements.

NETWORK 20/20, INC.

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2013

(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013</u>	<u>2012</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (41,104)	\$ (76,221)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	541	541
Change in Operating Assets and Liabilities:		
Decrease (increase) in accounts receivable	2,400	18,845
Decrease (increase) in prepaid expenses	7,542	12,872
Increase (decrease) in accounts payable	787	100
Increase (decrease) dues paid in advance	<u>2,900</u>	<u>(11,454)</u>
NET DECREASE IN CASH	(26,934)	(55,317)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>85,783</u>	<u>141,100</u>
CASH AND CAS EQUIVALENTS AT END OF YEAR	\$ <u>58,849</u>	\$ <u>85,783</u>

NETWORK 20/20, INC.

**STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2013
(WITH SUMMARIZED TOTALS FOR THE YEAR ENDED JUNE 30, 2012)**

	Programs			Supporting Services			Totals	
	Entrepreneurial Diplomacy	Lectures and Briefings	Total	Administration	Fund Raising	Total	2013	2012
Salaries, fees, and benefits	\$ 38,045	\$ 123,647	\$ 161,692	\$ 19,023	\$ 9,511	\$ 28,534	\$ 190,226	\$ 232,596
Professional fees	-	-	-	13,524	-	13,524	13,524	19,545
Insurance	1,062	1,534	2,596	206	147	353	2,949	2,530
Occupancy	22,262	32,157	54,419	4,329	3,092	7,421	61,840	66,124
Travel and promotional	156	84	240	2	137	139	379	3,772
Research and development	3,038	3,037	6,075	-	1,519	1,519	7,594	6,158
Education outreach	3,199	8,332	11,531	-	-	-	11,531	20,100
Printing	32	1,375	1,407	-	5,848	5,848	7,255	7,351
Office supplies and expense	451	648	1,099	86	62	148	1,247	2,959
Information technology	312	451	763	61	43	104	867	2,674
Minor equipment and rentals	1,412	2,039	3,451	274	196	470	3,921	5,580
Postage and shipping	16	17	33	43	33	76	109	764
Telephone	2,183	3,153	5,336	425	303	728	6,064	5,705
Miscellaneous	77	77	154	4,568	210	4,778	4,932	4,504
Depreciation	195	281	476	38	27	65	541	541
Total	\$ 72,440	\$ 176,832	\$ 249,272	\$ 42,579	\$ 21,128	\$ 63,707	\$ 312,979	\$ 380,903

The accompanying notes are an integral part of the financial statements.

NETWORK 20/20, INC.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 1. DESCRIPTION OF ORGANIZATION

Network 20/20, Inc, (Organization) was founded to promote and educate the next generation of U.S. leaders about international relations and related United States policy issues, providing a forum for informed and meaningful dialogue on these subjects, and fostering an exchange of ideas and viewpoints between talented young American professionals and their foreign counterparts.

The major support of the Organization is obtained from forums, individual contributions, foundations, corporations, and other fund raising events.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Revenue

In the absence of donor restrictions, contributions are considered to be available for unrestricted use. Revenue from support activities, membership dues, and other revenue is recognized at the time earned. Donated assets are recorded as contributions at their fair market value at the time of the donation.

Net Assets

All financial transactions have been recorded as unrestricted net assets:

- Unrestricted net assets consist of investments and otherwise unrestricted amounts that are available for use in carrying out the mission of the Organization and include those expendable resources which have been designated for special use by the Board.

Property and Equipment

The Organization follows the practice of capitalizing all expenditures for property and equipment in excess of \$500 at cost. Depreciation of property and equipment is provided over the estimated useful lives of the respective assets on a straight-line basis.

Use of Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Allocation of Expenses

Indirect expenses are allocated to the various program and supporting services based on the ratio of salary and management fee expenses for each respective program or supporting service to total salary and management fees expenses.

Cash and Cash Equivalents

The Organization considers all highly liquid debt instruments with an original maturity of six months or less to be cash equivalents.

NETWORK 20/20, INC.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tax Status

The Organization is a non-profit voluntary organization exempt from income tax under Section 501(c)(3) of the U.S. Internal Revenue Code. Also, the Organization has been designated a publicly supported organization under Section 170(b)(1)(A)(vi) of the same code. Accordingly, contributions qualify for deduction at the maximum allowance of that code.

NOTE 3. PROPERTY AND EQUIPMENT

At June 30, 2013, property and equipment consists of the following:

	<u>Useful Life</u>	
Furniture and equipment	7 years	\$ 12,871
Website	3 years	5,000
Computers	3 years	<u>5,895</u>
		23,766
Less accumulated depreciation		<u>23,721</u>
Net property and equipment		\$ <u>45</u>

NOTE 4. DONATED SERVICES

The Organization received donated services from a variety of unpaid volunteers. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort have not been satisfied.

NOTE 5. SPECIAL EVENTS

During the year, the Organization held a fund-raising event. The gross receipts from this event were \$192,018. Direct expenses consisting of event and related costs of \$20,118 were charged against these receipts leaving net proceeds of \$171,900

NOTE 6. RELATED PARTY TRANSACTIONS

During the year, Huntington Associates, Inc. charged management fees for program, administrative and general, and fundraising services on behalf of the Organization in the amount of \$92,040. The fee is charged to salary, fees and benefit expenses. The executive director is a member of the board of trustees of the Organization is the owner of Huntington Associates, Inc.

NETWORK 20/20, INC.

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2013

NOTE 7. COMMITMENTS

The Organization rents office space under an operating lease. The lease term expires July 31, 2014. Rent expense for the year ended June 30, 2013, was \$66,124.

The Organization entered into an operating lease for certain office equipment. The lease term expires in June 30, 2017. Lease expense was \$2,532 for the year ended June 30, 2013.

Future minimum annual rental and lease commitments as of June 30 are as follows:

2014	\$	60,517
2015		62,091
2016		8,211
2017		<u>3,300</u>
	\$	<u>134,119</u>

NOTE 8. UNRESTRICTED NET ASSETS

At June 30, 2013, unrestricted net assets are as follows:

General Operating Net Assets:	
For general operations	\$ <u>91,824</u>
 Total	 \$ <u>91,824</u>

NOTE 9. CONCENTRATIONS OF CREDIT RISK

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and accounts receivables.

Credit risk with respect to accounts receivable is limited due to the nominal individual amounts due from the Organization's special event. All accounts receivable are deemed collectible.

The Organization maintains its cash and temporary cash investments with a high quality major financial institution. While the Organization attempts to limit credit risk exposure, its deposit balances may, at a time, exceed federally insured limits. The Organization has not experienced any losses on such accounts.

NETWORK 20/20, INC.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2013

NOTE 10. COMPARATIVE AND SUMMARIZED FINANCIAL INFORMATION

The financial statements include certain prior year comparative and summarized information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2012, from which the summarized information was derived.

NOTE 11. INCOME TAXES

In accordance with Financial Accounting Standard (FASB) Accounting Standard Codification (ASC) 740, the Organization regularly reviews and evaluates its tax positions taken in previously filed information returns and as reflected in its financial statements, with regards to issues affecting its tax exempt status, unrelated business income and related matters. The Organization believes that in the event of an examination by taxing authorities, the Organization's positions would prevail based upon the technical merits of such positions. Therefore, the Organization has concluded that no tax benefits or liabilities are required to be recognized. The Organization's federal information returns are generally subject to examination by the Internal Revenue Service and the State of New York for three years, including the fiscal years ended June 30, 2009, 2010 and 2011.

NOTE 12. SUBSEQUENT EVENTS

Management has evaluated subsequent events and transactions occurring through October 28, 2013, the date of the financial statements were available and there were no material subsequent events or transactions requiring disclosure or recognition.

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Network 20/20's valued annual supporters allow us to provide young leaders with the international perspectives and on-the-ground experience necessary to shape sound foreign policy.

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